Elements of Negotiation Negotiation

Interests

Each party's
fundamental needs or
motivations, which
underlie their positions

Legitimacy

The priority of fairness perceived in the process and potential agreement

Relationships

The dynamics between the parties that will impact and be I impacted by the process

Communication

Depending on their goals, parties will use different techniques, choosing to share or withhold information from the other party

Alternatives/BATNA

If the negotiation does not prove advantageous, they must have alternatives they can fall back on BATNA - best alternative to the negotiated agreement

Options

Any available choices parties may consider to satisfy their interests and/or those of the other party

Commitments

An agreement, offer, or promise made by one or more party during the negotiation